

**Southern Tier Bicycle Club Inc.**

*Statement of activities and changes in net assets*

For the years ended December 31, 2017 (with comparative totals for 2016)

	2017			2016		
	Revenue	Expense	Revenue - expense	Revenue	Expense	Revenue - expense
<b>Operating revenues:</b>						
Membership dues (net of refunds)	\$1,345			\$1,420		
Interest (net of bank fees)	128			119		
<i>Total other revenues</i>	<u>1,473</u>		<u>1,473</u>	<u>1,539</u>		<u>1,539</u>
<b>Operating expenses:</b>						
Postage and printing		921			947	
Dues and memberships (LAB,NYBC)		100			400	
Bike Rack for Rail Trail		-			814	
Donations:						
Chris Thater Memorial		-			500	
Bike Rack for JC Library		357				
Charity Ride contributions		50			500	
Helmets for Sarah Jane Bike Giveaway		-			1,090	
Highway cleanup		261			336	
Annual meeting		113			165	
Web Hosting		291			182	
E-Mail		13			13	
WebSite		13			13	
Constant Contact (not with Web Hosting)		410			240	
Insurance		1,622			1,492	
<i>Total other expenses</i>		<u>4,151</u>	<u>(4,151)</u>		<u>6,691</u>	<u>(6,691)</u>
<b>Operating loss</b>			(2,678)			(5,152)
<b>Revenues and expenses from club events and sales</b>						
Finger Lakes Tour	\$19,589	\$15,649	3,940	\$17,631	\$15,281	2,350
Jerseys	640		640	1,330		1,330
Misc. Sales/other (bottles, bags, shirts)	260		260	498		498
Annual Dinner	1,080	1,905	(825)	1,231	2,050	(819)
Bob Dannecker century ride / picnic		125	(125)		128	(128)
Christmas Parade		49				
Ride of silence		80	(80)		50	(50)
<i>Total revenues and expenses from club events and sales</i>	<u>21,569</u>	<u>17,808</u>	<u>3,810</u>	<u>20,690</u>	<u>17,509</u>	<u>3,181</u>
<b>Total revenues and expenses</b>	<u>23,042</u>	<u>21,960</u>	<u>1,132</u>	<u>22,229</u>	<u>24,199</u>	<u>(1,971)</u>
INCREASE / DECREASE IN NET ASSETS			1,132			(1,971)
NET ASSETS - beginning of year			17,895			20,903
NET ASSETS - end of year			<u>17,328</u>			<u>17,895</u>