

Southern Tier Bicycle Club Inc.

Statement of activities and changes in net assets

For the year ended December 31, 2023 (with comparative totals for 2022)

	2023			2022*		
	Revenue	Expense	Revenue - expense	Revenue	Expense	Revenue - expense
Operating revenues:						
Membership dues (net of refunds)	\$1,805			\$1,681		
Interest (net of bank fees)	251			99		
Donations	404			641		
Total operating revenues	\$2,460		\$2,460	\$2,421		\$2,421
Operating expenses:						
Insurance		1,994			1,589	
Constant Contact		486			401	
Highway cleanup		240			209	
Web Hosting		228			182	
Charity Ride contributions		200			100	
Postage and printing, PO box rent		176			166	
Dues and memberships (LAB,NYBC)		100			100	
Other					100	
E-Mail		44			44	
Web Forwarding & Private Recognition		26			26	
Domain (.com)		25			25	
WebSite (.org)		13			13	
Total operating expenses		\$3,532	-\$3,532		\$2,955	-\$2,955
Operating loss			-\$1,072			-\$534
Revenues and expenses from club events and sales						
Skinny - Wasco Lakes Great Ride	\$3,460	\$1,992	1,468	\$3,070	\$1,556	1,514
Annual Meeting / Social	630	337	293	1,607	1,793	(186)
T-shirt sales	-		-	462		462
Memorial ride / picnic		50	(50)		50	(50)
Misc. Income / expenses		66	(66)			-
Bike maintenance workshop / Pavilion		140	(140)		-	-
Total revenues and expenses from club events and sales	\$4,090	\$2,585	\$1,505	\$5,139	\$3,399	\$1,740
Total revenues and expenses	\$6,550	\$2,585	\$433	\$7,560	\$6,354	\$1,206
NET ASSETS - beginning of year			\$13,949			\$13,519
NET ASSETS - end of year			\$13,834			\$13,949

Compiled by Treasurer Lorraine Loitsch Feb '24

* 2022 Skinny-Wasco reported revenues reduced by \$2,590 for the refund of a prepaid expense accounted for on statement of financial position by R. Losinger, Accountant & MBA, 3/4/24 to reflect GAAP (Generally Accepted Accounting Principles)