

Southern Tier Bicycle Club Inc.

Statement of activities and changes in net assets

For the years ended December 31, 2016 (with comparative totals for 2015)

	2016			2015		
	Revenue	Expense	Revenue - expense	Revenue	Expense	Revenue - expense
Operating revenues:						
Membership dues (net of refunds)	\$1,420			\$2,141		
Interest (net of bank fees)	119			135		
<i>Total other revenues</i>	<u>1,539</u>		<u>1,539</u>	<u>2,276</u>		<u>2,276</u>
Operating expenses:						
Postage and printing		947			1,082	
Dues and memberships (LAB,NYBC)		400				
Bike Rack for Rail Trail		814				
Donations:						
Chris Thater Memorial		500			500	
Charity Ride contributions		500			300	
Helmets for Sarah Jane Bike Giveaway Lyceum		1,090			100	
Chenengo River Theater (advertisement)					150	
Highway cleanup		336			146	
Annual meeting		165			79	
Web Hosting / Constant Contact		240			80	
E-Mail		13			13	
WebSite		13			13	
Constant Contact (now with Web Hosting)						
Insurance		1,492			1,268	
<i>Total other expenses</i>		<u>6,509</u>	<u>(6,509)</u>		<u>3,731</u>	<u>(3,731)</u>
Operating loss			(4,970)			(1,455)
Revenues and expenses from club events and sales						
Finger Lakes Tour	\$17,631	\$15,281	2,350	\$23,774	\$18,205	5,569
Jerseys	1,330		1,330	1,320	3,300	(1,980)
Misc. Sales (bottles, bags, shirts)	498		498	82		82
Annual Dinner	1,231	2,050	(819)	1,020	1,622	(602)
Bob Dannecker century ride / picnic		128	(128)	20	222	(202)
Bike Clinic					155	(155)
Sarah Jane					534	(534)
JC Christmas Parade (2014)					41	(41)
Ride of silence		50	(50)			-
<i>Total revenues and expenses from club events and sales</i>	<u>20,690</u>	<u>17,509</u>	<u>3,181</u>	<u>26,216</u>	<u>24,079</u>	<u>2,137</u>
Total revenues and expenses	<u>22,229</u>	<u>24,018</u>	<u>(1,789)</u>	<u>28,492</u>	<u>27,810</u>	<u>682</u>
INCREASE / DECREASE IN NET ASSETS			(1,789)			682
NET ASSETS - beginning of year			20,903			19,231
NET ASSETS - end of year			<u>17,713</u>			<u>\$ 20,903</u>