

**Southern Tier Bicycle Club Inc.**

*Statement of activities and changes in net assets*

For the years ended December 31, 2018 (with comparative totals for 2017)

|   | 2018          |               |                      | 2017          |               |                      |
|---|---------------|---------------|----------------------|---------------|---------------|----------------------|
|   | Revenue       | Expense       | Revenue - expense    | Revenue       | Expense       | Revenue - expense    |
| <b>Operating revenues:</b>                                    |               |               |                      |               |               |                      |
| Membership dues (net of refunds)                              | \$1,280       |               |                      | \$1,345       |               |                      |
| Interest (net of bank fees)                                   | 165           |               |                      | 128           |               |                      |
| <i>Total other revenues</i>                                   | <u>1,445</u>  |               | <u>1,445</u>         | <u>1,473</u>  |               | <u>1,473</u>         |
| <b>Operating expenses:</b>                                    |               |               |                      |               |               |                      |
| Postage and printing  |               | 814           |                      |               | 921           |                      |
| Dues and memberships (LAB,NYBC)                               |               | 100           |                      |               | 100           |                      |
| Donations:  |               |               |                      |               |               |                      |
| Bike Rack for JC Library                                      |               | -             |                      |               | 357           |                      |
| Charity Ride contributions                                    |               | 150           |                      |               | 50            |                      |
| Chow - raffle money   |               | 119           |                      |               | -             |                      |
| Double H Ranch - raffle money                                 |               | 100           |                      |               | -             |                      |
| Relay for Life  |               | 100           |                      |               | -             |                      |
| Highway cleanup   |               | 250           |                      |               | 261           |                      |
| Annual meeting  |               | 99            |                      |               | 113           |                      |
| Web Hosting   |               | -             |                      |               | 291           |                      |
| E-Mail  |               | 13            |                      |               | 13            |                      |
| WebSite   |               | 13            |                      |               | 13            |                      |
| Constant Contact (not with Web Hosting)                       |               | 385           |                      |               | 410           |                      |
| Insurance   |               | 1,800         |                      |               | 1,622         |                      |
| <i>Total other expenses</i>                                   |               | <u>3,943</u>  | <u>(3,943)</u>       |               | <u>4,151</u>  | <u>(4,151)</u>       |
| <b>Operating loss</b>   |               |               | <b>(2,498)</b>       |               |               | <b>(2,678)</b>       |
| <b>Revenues and expenses from club events and sales</b>       |               |               |                      |               |               |                      |
| Finger Lakes Tour   | \$18,487      | \$15,686      | 2,801                | \$19,589      | \$15,649      | 3,940                |
| Jerseys   | 231           |               | 231                  | 640           |               | 640                  |
| Misc. Income/Expenses   | 450           | 119           | 331                  | 260           |               | 260                  |
| Annual Dinner   | 914           | 1,677         | (763)                | 1,080         | 1,905         | (825)                |
| Bob Dannecker century ride / picnic                           |               | 127           | (127)                |               | 125           | (125)                |
| Christmas Parade  |               | 60            |                      |               | 49            |                      |
| Ride of silence   |               | 30            | (30)                 |               | 80            | (80)                 |
| <i>Total revenues and expenses from club events and sales</i> | <u>20,082</u> | <u>17,700</u> | <u>2,443</u>         | <u>21,569</u> | <u>17,808</u> | <u>3,810</u>         |
| <b>Total revenues and expenses</b>                            | <b>21,527</b> | <b>21,643</b> | <b>(55)</b>          | <b>23,042</b> | <b>21,960</b> | <b>1,132</b>         |
| <b>INCREASE / DECREASE IN NET ASSETS</b>                      |               |               | <b>(55)</b>          |               |               | <b>1,132</b>         |
| NET ASSETS - beginning of year                                |               |               | <u>17,328</u>        |               |               | <u>17,895</u>        |
| NET ASSETS - end of year                                      |               |               | <u><b>16,684</b></u> |               |               | <u><b>17,328</b></u> |