

**Southern Tier Bicycle Club Inc.**

*Statement of activities and changes in net assets*

For the years ended December 31, 2019 (with comparative totals for 2018)

	2019			2018		
	Revenue	Expense	Revenue - expense	Revenue	Expense	Revenue - expense
<b>Operating revenues:</b>						
Membership dues (net of refunds)	\$1,220			\$1,280		
Interest (net of bank fees)	124			165		
<i>Total other revenues</i>	<u>1,344</u>		<u>1,344</u>	<u>1,445</u>		<u>1,445</u>
<b>Operating expenses:</b>						
Postage and printing		814			814	
Dues and memberships (LAB,NYBC)		100			100	
Donations:						
Charity Ride contributions		350			150	
Chow - raffle money		79			119	
Bike Safety Skills - Lights		50				
Bike Walk Tompkins - Andrejs		500				
Double H Ranch - raffle money		-			100	
Relay for Life		-			100	
Highway cleanup		321			250	
Annual meeting		151			99	
Web Hosting		182			-	
WebSite (.org)		13			13	
Domain		38				
E-Mail - Not to be renewed		13			13	
Web Forwarding & Private Recognition		26				
Constant Contact (not Network Solutions)		486			385	
Insurance		1,934			1,800	
<i>Total other expenses</i>		<u>6,036</u>	<u>(6,036)</u>		<u>3,943</u>	<u>(3,943)</u>
<b>Operating loss</b>			<b>(4,692)</b>			<b>(2,498)</b>
<b>Revenues and expenses from club events and sales</b>						
Finger Lakes Tour	\$18,212	\$15,457	2,755	\$18,487	\$15,686	2,801
Jerseys	33		33	231		231
Misc. Income/Expenses	150	320	(170)	450	119	331
Annual Dinner	979	1,545	(566)	914	1,677	(763)
Bob Dannecker century ride / picnic		191	(191)		127	(127)
Christmas Parade		50	(50)		60	
Ride of silence		30	(30)		30	(30)
Greenwood Park - 50th		95	(95)			
<i>Total revenues and expenses from club events and sales</i>	<u>19,374</u>	<u>17,688</u>	<u>1,686</u>	<u>20,082</u>	<u>17,700</u>	<u>2,443</u>
<b>Total revenues and expenses</b>	<b>20,718</b>	<b>23,723</b>	<b>(3,005)</b>	<b>21,527</b>	<b>21,643</b>	<b>(55)</b>
<b>INCREASE / DECREASE IN NET ASSETS</b>			<b>(3,005)</b>			<b>(55)</b>
NET ASSETS - beginning of year			<u>16,738</u>			<u>17,328</u>
NET ASSETS - end of year			<u><b>14,255</b></u>			<u><b>16,738</b></u>