

Southern Tier Bicycle Club Inc.

Statement of activities and changes in net assets

For the years ended December 31, 2020 (with comparative totals for 2019)

	2020			2019		
	Revenue	Expense	Revenue - expense	Revenue	Expense	Revenue - expense
Operating revenues:						
Membership dues (net of refunds)	\$980			\$1,220		
Interest (net of bank fees)	110			124		
Donations	2,335					
<i>Total other revenues</i>	<u>3,425</u>		<u>3,425</u>	<u>1,344</u>		<u>1,344</u>
Operating expenses:						
Postage and printing		906			814	
Dues and memberships (LAB,NYBC)		100			100	
Donations:						
Charity Ride contributions		50			350	
Chow - raffle money		37			79	
Bike Safety Skills - Lights		-			50	
Bike Walk Tompkins - Andrejs		-			500	
Double H Ranch - raffle money		-			-	
Relay for Life		-			-	
Highway cleanup		118			321	
Annual meeting		88			151	
Web Hosting		182			182	
WebSite (.org)		13			13	
Domain (.com)		38			38	
E-Mail - Now nsMail		44			13	
Web Forwarding & Private Recognition		26			26	
Constant Contact (not Network Solutions)		401			486	
Insurance		1,859			1,934	
<i>Total other expenses</i>		<u>3,949</u>	<u>(3,949)</u>		<u>6,036</u>	<u>(6,036)</u>
Operating loss			(525)			(4,692)
Revenues and expenses from club events						
Finger Lakes Tour	\$0	\$366	(366)	\$18,212	\$15,457	2,755
Jerseys	-	-	-	33	-	33
Misc. Income/Expenses	150	320	(170)	150	320	(170)
Annual Dinner	-	-	-	979	1,545	(566)
Bob Dannecker century ride / picnic		50	(50)		191	(191)
Christmas Parade		-	-		50	(50)
Ride of silence		-	-		30	(30)
Greenwood Park - 50th		-	-		95	(95)
<i>Total revenues and expenses from club events and sales</i>	<u>150</u>	<u>736</u>	<u>(586)</u>	<u>19,374</u>	<u>17,688</u>	<u>1,686</u>
Total revenues and expenses	<u>3,575</u>	<u>4,685</u>	<u>(1,110)</u>	<u>20,718</u>	<u>23,723</u>	<u>(3,005)</u>
INCREASE / DECREASE IN NET ASSETS			(1,110)			(3,005)
NET ASSETS - beginning of year			<u>10,018</u>			<u>16,738</u>
NET ASSETS - end of year			<u><u>13,026</u></u>			<u><u>14,293</u></u>